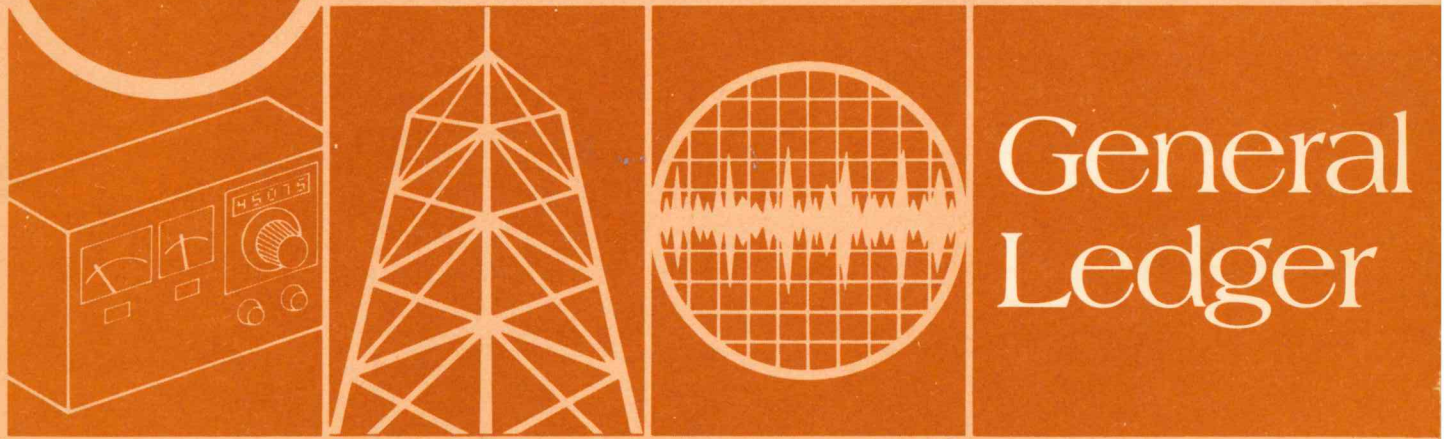
South Coast ELECTRONICS



General Ledger

NAME Martin Felsenfeld

A386-3

CHART OF ACCOUNTS

Balance Sheet Accounts

Current Assets

101 Cash in Bank
102 Petty Cash
110 Notes Receivable
111 Interest Receivable
112 Accounts Receivable
113 Allowance for Doubtful Accounts
120 Merchandise Inventory
131 Supplies
132 Prepaid Insurance

Plant Assets

151 Store Equipment
152 Accumulated Depreciation — Store Equip.
153 Office Equipment
154 Accumulated Depreciation — Office Equip.

Current Liabilities

201 Notes Payable
202 Accounts Payable
211 Salaries Payable
212 Interest Payable
221 Employees Income Tax Payable
222 FICA Tax Payable
223 State Unemployment Tax Payable
224 Federal Unemployment Tax Payable
225 Sales Tax Payable
226 Property Tax Payable

Capital

301 R. C. Yost, Capital
302 R. C. Yost, Drawing
303 Income Summary

Income Statement Accounts

Sales

401 Sales
402 Sales Returns and Allowances
403 Sales Discount

Purchases

501 Purchases
502 Purchases Discount

Selling Expenses

601 Sales Salaries Expense
602 Advertising Expense
603 Depreciation Expense — Store Equip.
604 Miscellaneous Selling Expense

General Expense

701 Office Salaries Expense
702 Rent Expense
703 Supplies Expense
704 Payroll Taxes Expense
705 Insurance Expense
706 Property Tax Expense
707 Uncollectible Accounts Expense
708 Depreciation Expense — Office Equip.
709 Miscellaneous General Expense

Other Income

801 Interest Income
802 Gain on Disposal of Plant Assets

Other Expenses

901 Interest Expense
902 Loss on Disposal of Plant Assets

A386-3

Printed in U.S.A.

ACCOUNT Cash in Bank ACCOUNT NO. 101

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			94 62 16	
	19	?	J23	50 00		95 12 16	

A386-3 — 1

ACCOUNT Petty Cash ACCOUNT NO. 102

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			10000	

ACCOUNT Notes Receivable ACCOUNT NO. 110

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			640000	
	7		J23	180000		820000	

ACCOUNT *Interest Receivable* ACCOUNT NO. *111*

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
						DEBIT	CREDIT

ACCOUNT *Accounts Receivable* ACCOUNT NO. 112

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			1167640	
	7		J23		180000	987640	
	21		J23		3985	[illegible]	
	28		J24		61050	[illegible]	

ACCOUNT Allowance for Doubtful Accounts ACCOUNT NO. 113

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				580 00

ACCOUNT Merchandise Inventory ACCOUNT NO. 120

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			6472610	

ACCOUNT Supplies ACCOUNT NO. 131

DATE	ITEM	Post. Ref.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			3 84 5 75	

ACCOUNT Prepaid Insurance ACCOUNT NO. 132

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			547600	

A386-3 — 2

ACCOUNT Store Equipment ACCOUNT NO. 151

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			2464000	

ACCOUNT Accum. Depr. – Store Equipment ACCOUNT NO. 152

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				1448400

ACCOUNT Office Equipment ACCOUNT NO. 153

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			746200	
19	?		J23	27000		773200	

ACCOUNT Accum. Depr. - Office Equipment ACCOUNT NO. 154

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				2982 00
	19	?	J23		320 00		3302 00
	23		J24		140 00		3442 00

ACCOUNT Notes Payable ACCOUNT NO. 201

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓				1000000

ACCOUNT Accounts Payable ACCOUNT NO. 202

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓				2205037

ACCOUNT Salaries Payable ACCOUNT NO. 211

DATE		ITEM	Post. Ref.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
June	8		J23		341560		341560
	22		J23		357780		699340

ACCOUNT Interest Payable ACCOUNT NO. 212

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
June	7		J23	216 00		216 00	

A386-3 — 3

ACCOUNT Employees Income Tax Payable ACCOUNT NO. 221

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				925 00
	7			925 00			
	8		J23		462 50		462 50
	22		J23		495 60		958 10

ACCOUNT FICA Tax Payable ACCOUNT NO. 222

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				116760
	7			116760			
	8		J23		29190		29190
	8		J23		29190		58380
	22		J23		30660		89040
	22		J24		30660		119700

ACCOUNT State Unemployment Tax Payable ACCOUNT NO. 223

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				337 91
	8		J23		112 59		450 50
	22		J24		118 26		568 76

ACCOUNT Federal Unemployment Tax Payable ACCOUNT NO. 224

DATE		ITEM	Post. Ref.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				87 61
	8		J23		29 19		116 80
	22		J24		30 66		147 46

ACCOUNT Sales Tax Payable ACCOUNT NO. 225

DATE	ITEM	Post. Ref.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓				104377

ACCOUNT Property Tax Payable ACCOUNT NO. 226

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓				840 00

ACCOUNT R. C. Yost, Capital ACCOUNT NO. 301

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				65133 20

ACCOUNT R. C. Yost, Drawing ACCOUNT NO. 302

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			1540000	

ACCOUNT Income Summary ACCOUNT NO. 303

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 401

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓				48747284

ACCOUNT Sales Returns and Allowances ACCOUNT NO. 402

DATE	ITEM	Post. Ref.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			2024 05	
21		J23	39 85		2063 90	

ACCOUNT Sales Discount ACCOUNT NO. 403

DATE	ITEM	Post. Ref.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			531802	

ACCOUNT Purchases ACCOUNT NO. 501

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			32557586	

ACCOUNT Purchases Discount ACCOUNT NO. 502

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓				583079

ACCOUNT Sales Salaries Expense ACCOUNT NO. 601

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			6691000	
	8		J23	3280 00		7019000	
	22		J23	3440 00		7363000	

ACCOUNT Advertising Expense ACCOUNT NO. 602

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			984145	

ACCOUNT Depreciation Expense-Store Equipment ACCOUNT NO. 603

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT

ACCOUNT Miscellaneous Selling Expense ACCOUNT NO. 604

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			353160	

ACCOUNT Office Salaries Expense ACCOUNT NO. 701

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			1944000	
	8		J23	89000		2033000	
	22		J23	94000		2127000	

ACCOUNT Rent Expense ACCOUNT NO. 702

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			1375000	

ACCOUNT *Supplies Expense* ACCOUNT NO. 703

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Payroll Taxes Expense ACCOUNT NO. 704

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			753778	
	8		J23	43368		797146	
	22		J24	45552		842698	

ACCOUNT Insurance Expense ACCOUNT NO. 705

DATE	ITEM	Post. Ref.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT

ACCOUNT Property Tax Expense ACCOUNT NO. 706

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			231000	

ACCOUNT Uncollectible Accounts Expense ACCOUNT NO. 707

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
June	28		J24	610 50		610 50	

ACCOUNT Depreciation Expense-Office Equip. ACCOUNT NO. 708

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
June	22		J24	700 00		700 00	

ACCOUNT Miscellaneous General Expense ACCOUNT NO. 709

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓			7149 54	
	15			260 00		7409 54	

ACCOUNT Interest Income ACCOUNT NO. 801

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				21084

ACCOUNT Gain on Disposal of Plant Assets ACCOUNT NO. 802

DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June	1	Balance	✓				13200
	23		J24		56000		69200

ACCOUNT Interest Expense ACCOUNT NO. 901

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			59072	

ACCOUNT Loss on Disposal of Plant Assets ACCOUNT NO. 902

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT	BALANCE CREDIT
19 June 1	Balance	✓			11050	